



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar, Kumbakonam - 612 001.

E-Mail id : crmd@cityunionbank.in, Ph : 0435-2432322, Fax : 0435-2431746

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following properties mortgaged to City Union Bank Limited will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of the undermentioned security debts due to the Bank, together with further interest and other expenses, any other dues to the Bank by the borrowers / guarantors mentioned herein below:

PART - 1

Name of the Borrowers: No.1) Mrs. Simhadri Bhavani, W/o. Simhadri Pothu Raju, D.No.15-138, Golla Gudem, Mogalthur Post, Mogalthur - 534281. No.2) Mr. Simhadri Pothu Raju, S/o. Pandu Ranga Rao, D.No.15-138, Golla Gudem, Mogalthur Post, Mogalthur - 534281. No.3) Mrs. K. Leela Kamakshi, W/o. Suresh Babu, D.No.7-2-109, Vydyanadham Veedhi, Vidyanagaram, Amalapuram - 533201.

Outstanding Liability Amount : Rs.1,67,93,458/- (Rupees One Crore Sixty Seven Lakh Ninety Three Thousand Four Hundred and Fifty Eight only) as on 23-03-2025 plus accrued interest to be charged from 24-03-2025 plus other expenses, any other dues to the Bank by the borrowers / guarantors.

Description of the Immovable Properties
Mortgaged to our Bank

Reserve
Price

Date & Time
of Auction

(Property Owned by K. Leela Kamakshi, W/o. Suresh Babu)

₹ 45,00,000/-
(Rupees
Forty Five
Lakh only)

24-04-2025
at
01.00 p.m.

An extent of 726 Sq.Yds. or Ac.0.15 Cents of Site with an Asbestos Sheets Roofed Shed R.S.No.501/9 and the same is situated at Nearest D.No.15-6, Mogalthuru of Mogalthuru Mandal, West Godavari District, A.P. and the same is bounded by: East : Site of Thota Venkata Lingeswara Rao beyond the joint way at a width of 12.00 Ft., of this Property, South : Site of Simhadri Venkata Narasimha Rao, West : Site of Kattoju Suresh Babu, North : Site of Simhadri Jala Durga.

PART - 2

Name of the Borrowers: No.1) Mrs. Chelamkuri Sandhya Devi, W/o. Chelamkuri Vishnu, Door No.19-22-51/B, Sunkara Brahmmya Street, Opp. Kapu Kalyana Mandapam, Bank Colony, Bhimavaram - 534201. No.2) Mr. Chelamkuri Vishnu Murthy, S/o. Venkata Reddy Naidu, Door No.19-22-51/B, Sunkara Brahmmya Street, Opp. Kapu Kalyana Mandapam, Bank Colony, Bhimavaram - 534201. No.3) Mrs. Chelamkuri Lakshmi Narasalakshmi, W/o. Venkata Reddy Naidu, Door No.19-22-51/B, Sunkara Brahmmya Street, Bhimavaram, West Godavari - 534201.

Outstanding Liability Amount : Rs.1,41,94,868/- (Rupees One Crore Forty One Lakh Ninety Four Thousand Eight Hundred and Sixty Eight only) as on 23-03-2025 plus accrued interest to be charged from 24-03-2025 plus other expenses, any other dues to the Bank by the borrowers / guarantors.

Note : That our 127 - Bhimavaram Branch has also extended financial assistance (CUB OSL SPECIAL-BR : 501812080057030) dated 30-11-2019 requested by No.1 of you for the facility for a Total Amount of Rs.16,00,000/- at a ROI of 16.50%. The same has been also classified as NPA on 31-10-2020 and the outstanding balance as on 23-03-2025 is Rs.38,67,906/- (Rupees Thirty Eight Lakh Sixty Seven Thousand Nine Hundred and Six only) plus further interest and penal interest of 2.00% with monthly rests to be charged from 24-03-2025 till the date of realization.

Description of the Immovable Property
Mortgaged to our Bank

Reserve
Price

Date & Time
of Auction

(Property Owned by Mrs. Chelamkuri Lakshmi Narasalakshmi, W/o. Venkata Reddy Naidu)

₹ 50,00,000/-
(Rupees
Fifty Lakh
only)

24-04-2025
at
02.00 p.m.

An extent of 314.70 Sq.Yds of Open Site in R.S.No.71/6, nearest Door No. 1-3-7/2 situated at Bhimavaram Mandal, Bhimavaram, West Godavari District. Boundaries : East : 40 Ft. Wide Municipal Road - 66.6 Ft., South : Site of Saraswathi, West : Wall of Aditya College - 66 Ft., North : Wall of Chintha Krishna - 102.6 Ft.

Venue of Re-Tender-cum-Auction : City Union Bank Limited Bhimavaram Branch, Shanti Nivas, 17-2-50, Rest House Road, Bhimavaram, West Godavari - 534201. Telephone No.08816-230280, Cell No. 9397121831

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Bhimavaram Branch, Shanti Nivas, 17-2-50, Rest House Road, Bhimavaram, West Godavari - 534201** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before **12.00 Noon for PART-1 & on or before 01.00 p.m. for PART-2** (4) For inspection of the property and other particulars, the intending purchaser may contact : **Telephone No.08816-230280, Cell No. 9397121831.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed Tenders will be opened in the presence of the intending bidders at **01.00 p.m. for PART-1 & 02.00 p.m. for PART-2** properties on the date of Tender-cum-Auction Sale hereby notified. Though in general the Sale will be by way of closed Tenders, the Authorised Officer may, at his sole discretion, conduct an open auction among the interested bidders who desire to quote a bid higher than the one received in the closed Tender process, and in such an event, the Sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of **City Union Bank Limited.** (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam

Date : 25-03-2025

**Authorised Officer
City Union Bank Ltd.**

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,**
Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com

Size : 12 x 22 cm (Kalyan)
D:\2024\CUB\May_24\CUB_Ten\Simhadri Bhavani & Chelamkuri Sandhya (Re_Ten)_ (Bhimavaram_West Godavari)_ (Eng)_25-03-2025